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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS**NATIONAL TREASURY**

NO. 692

19 JUNE 2020

NOTICE IN RESPECT OF RENEWABLE ENERGY PREMIUM IN RESPECT OF TAX PERIOD FOR PURPOSES OF SYMBOL "B" IN FORMULA CONTAINED IN SECTION 6(2) OF CARBON TAX ACT, 2019.

I, Tito Titus Mboweni, Minister of Finance, hereby give notice under section (6)(2) of the Carbon Tax Act, 2019 (Act No. 15 of 2019), that for the purposes of symbol "B" in the formula contained in section 6(2) of that Act, the renewable energy premium in respect of any tax period ending on 31 December 2019 is, in respect of—

- (a) biomass, R 2,09;
- (b) concentrating solar power, R 4,11;
- (c) landfill gas, R1,35;
- (d) onshore wind, R1,23;
- (e) solar photovoltaic, R 2,27;
- (f) hydro not exceeding 15 MW installed capacity, R 1,61; and
- (g) hydro greater than 15 MW installed capacity, R0,84, per kilowatt hour.



TT MBOWENI
MINISTER OF FINANCE

Date:

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